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## REVISION TO THE ADDENDUM TO THE BY-LAWS MOUNTAIN PARK HOMEOWNERS ASSOCIATION AS RECORDED: #8906280329, VOL. 0552, PAGE 0364, DATED May 4, 1989 IN THE OFFICE OF THE PIERCE COUNTY AUDITOR FILE NUMBER 8811230133

Under the provisions of Article VI: Covenants, Conditions and restrictions; Article III; Articles of Incorporation; and Articles VI and X; By-Laws the following BY-LAWS MOUNTAIN PARK HOMEOWNERS ASSOCIATION AS RECORDED: #8906280329, VOL. 0552, PAGE 0364, DATED May 4, 1989 IN THE OFFICE OF THE PIERCE COUNTY AUDITOR FILE NUMBER 8811230133 is revised as follows to include late charges.

May 1, November 1:.....Delinquent accounts begin accruing interest at 12% per annum and the following late charges will be charged.

One (1) payment late: \$ 5.00 Two (2) payments late: \$10.00 Three (3) payments late: \$15.00

These late charges will be assessed on May 1, November 1 to the members account by the association's treasurer who will notify the accountant in writing, identifying the delinquent account, amount to be charged, and reason for the charge.

Revision adopted by the Board of Directors on January 13, 1995.

Robert E. Welsh, President, Mountain Park Homeowners Association