## ADDENDUM TO THE BY-LAWS MOUNTAIN PARK HOMEOWNERS ASSOCIATION AS RECORDED IN THE OFFICE OF THE PIERCE COUNTY AUDITOR FILE NUMBER 8811230133

Under the provisions of Article VI: Covenants, Conditions and restrictions; Article III; Articles of Incorporation; and Articles VI and X; By-Laws the following schedule is set for the collection of the Mountain Park Homeowners Association (MPHA) membership assessments.

The membership of the MPHA shall be billed semi-annually, for the payment of the annual assessment, in the following manner:

March 15, September 15:.....Notification statements are provided to the membership stating the balance due the Association.

April 1, October 1:.....Payment due date

April 15, October 15:.....Delinquent notice mailed.

May 1, November 1:.....Delinquent accounts begin accruing interest at 12% per annum. Letter from the Board to those with delinquent accounts notifying them of the Association's willingness to work with the home owner for the payment of the account.

May 20, November 20: ......Accounts which are delinquent by three payments or more will be forwarded to the Association's attorney who will notify the homeowner of the legal ramification for non-payment of Association dues.

June 1, December 1:.....The Association's attorney files liens against the property of delinquent homeowners.

A lien will be for the amount of the delinquent account and all fees incurred in the process of placement of the lien. These fees are to include the cost to the Association for attorney and filing fees, postage and other cost incurred. The Association's accountant will be informed of these cost for the inclusion in the delinquent homeowner's account. The new balance will continue to accrue interest in the amount of 12% per annum and will be increased in the amount of all future unpaid assessments.

Liens will be removed, at any time, upon the payment of all unpaid assessments, fees and cost to the association.